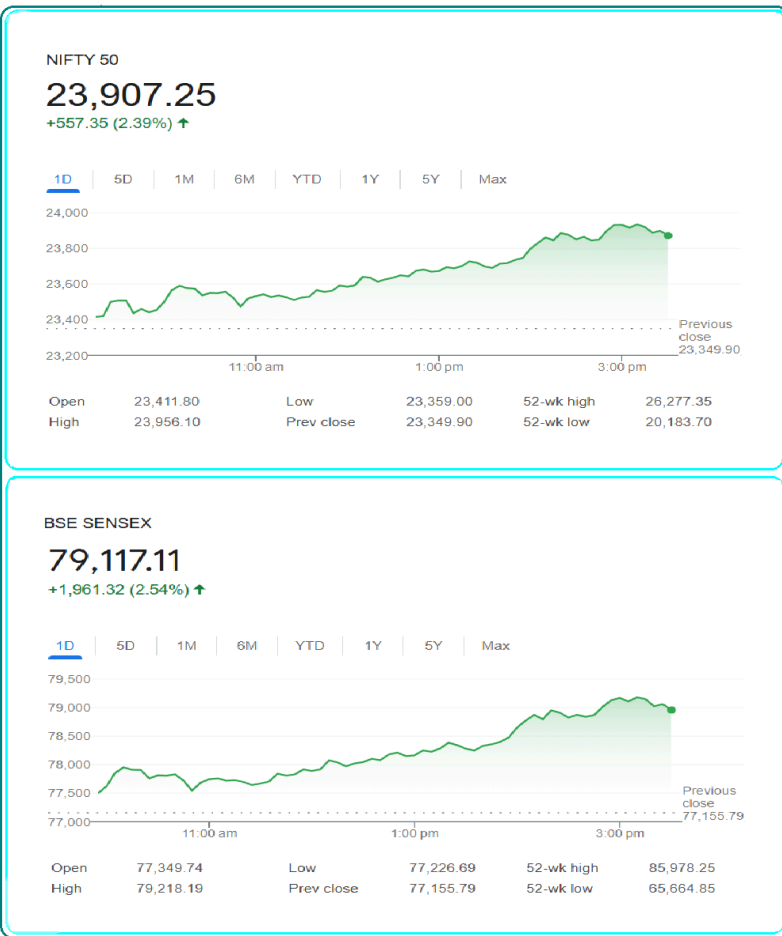


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23907.25	23349.90	2.39%
S&P BSE SENSEX	79117.11	77155.79	2.54%
NIFTY MID100	55016.85	54385.35	1.16%
NIFTY SML100	17755.55	17596.60	0.90%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51135.40	50372.90	1.51%

Market Wrap Up

- The key equity indices ended with major gains. The Nifty settled above the 23,900 level. Barring the Nifty Media index, all the other sectoral indices on the NSE ended in the green.
- The S&P BSE Sensex soared 1,961.32 points or 2.54% to 79,117.11. The Nifty 50 index surged 557.35 points or 2.39% to 23,907.25.
- The S&P BSE Mid-Cap index jumped 1.26% and the S&P BSE Small-Cap index rallied 0.90%.
- Among the sectoral indices, the Nifty IT index (up 3.29%), the Nifty Realty index (up 3.17%) and the Nifty PSU Bank index (up 2.99%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.32%), the Nifty Private Bank index (up 1.04%) and the Nifty Healthcare index (up 1.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **27351** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **LT, BHARTIARTL, HDFCBANK, INFY, HCLTECH, TCS**.
- **Short** position build up for the **November** series has been witnessed in **FEDERALBNK**.
- **Unwinding** position for the **November** series has been witnessed in **RELIANCE, SBIN, ICICIBANK**.

(Source: Capitaline F&O)

NIFTY AUTO	23554.10	23145.90	1.76%
NIFTY FMCG	56956.45	55693.70	2.27%
NIFTY IT	43332.10	41952.80	3.29%
NIFTY METAL	8846.20	8717.40	1.48%
NIFTY PHARMA	21962.05	21740.10	1.02%
NIFTY REALTY	1006.25	975.30	3.17%
BSE CG	67417.28	65862.63	2.36%
BSE CD	62030.71	60714.56	2.17%
BSE Oil & GAS	25722.53	25249.46	1.87%
BSE POWER	7291.82	7215.62	1.06%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	38283.85	38026.17	0.68%
HANG SENG	19229.97	19601.11	-1.89%
STRAITS TIMES	3746.02	3739.22	0.18%
SHANGHAI	3267.19	3370.40	-3.06%
KOSPI	2501.24	2480.63	0.83%
JAKARTA	7195.56	7140.91	0.77%
TAIWAN	22904.32	22555.66	1.55%
KLSE COMPOSITE	1589.78	1588.68	0.07%
ALL ORDINARIES	8633.10	8567.00	0.77%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	101525.18	110779.62
NSE F&O	13658945.17	44394362.07

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1278.37

(Source: [NSE](#))

Corporate News

- **NTPC Green Energy Ltd (NGEL)** and **NREDCAP** have partnered to establish renewable energy projects valued at Rs 2 lakh crore in Andhra Pradesh. The initiative aims to develop 25 GW of solar/wind power, 10 GW of pumped storage projects, and 0.5 MMTPA of green hydrogen, potentially generating over one lakh jobs.
- **Bharat Heavy Electricals Limited (BHEL)** is on track to commission a record-breaking 9 GW of thermal power capacity in the current financial year, exceeding its average annual commissioning fourfold. This surge in capacity addition, valued at around ₹65,000 crore, is attributed to the completion of projects awarded since 2017 and active government support in resolving implementation hurdles.
- **ACC Ltd** and **NLC India Ltd**, secured five coal mines on the first day of India's tenth commercial coal mine auction. The auctioned mines hold an estimated 2,630.77 million tonnes of coal reserves and are projected to generate over Rs 1,106.91 crore in annual revenue while creating employment opportunities for thousands.
- **Torrent Pharma** announced the receipt of a USFDA Establishment Inspection Report (EIR) for its plant in Pithampur, Madhya Pradesh, saying that the business has taken voluntary action.
- **PNC Infratech** has secured approval from NHAI to transfer its 100% stake in three road project subsidiaries to Highways Infrastructure Trust. This is part of a larger Rs 9,005 crore deal involving the divestment of twelve road assets to the KKR-controlled trust.
- The **JSW MG Windsor** was the highest-selling electric vehicle in India in October 2024. It sold 3,116 units. The Windsor uses a battery subscription model. This makes it more affordable for buyers. Buyers pay monthly installments for the battery based on usage. Half of Windsor sales were outside of major cities.
- **Air India** is launching a new Basic Maintenance Training Organization (BMTO) at Bengaluru Airport City to train skilled aircraft maintenance engineers. The DGCA-certified facility, set to open by mid-2026, will offer a four-year AME program, including practical training at

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	816.05	780.75	4.52%
TCS	4244.60	4072.85	4.22%
TITAN	3308.70	3178.45	4.10%
ULTRACEMCO	11375.30	10954.85	3.84%
ITC	474.65	457.15	3.83%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJ-AUTO	9481.65	9505.00	-0.25%

(Source: [Moneycontrol](#))

- **Infosys** has received intimation from the Georgia Department of Labor, USA regarding the levy of a penalty and pending tax payment worth \$3,281,960.97.
- **Tata Power** announced that it has signed a memorandum of understanding (MoU) with Asian Development Bank (ADB) for financing clean energy projects worth \$4.25 billion in India.

Air India's upcoming MRO facility.

- **Marksans Pharma Ltd** received final approval from the US Food and Drug Administration (USFDA) for its Loratadine Tablets, which are used to relieve allergies.
- **SJVN** announced the signing of a memorandum of understanding (MoU) with the Energy Department, Government of Rajasthan, to promote renewable energy in the state.
- **JSW Energy** intends to establish a wind turbine blade production facility in Karnataka for internal use.
- **NLC India's** board approved a strategic investment of Rs 3,720 crore in its subsidiary, NLC India Renewables Ltd (NIRL), to support renewable energy projects in Gujarat and Rajasthan.
- **RPP Infra Projects** has received a letter of acceptance worth Rs 21.83 crore from the Bhabha Atomic Research Centre's Nuclear Recycle Board.
- **Afcons Infrastructure** said that it has received letter of acceptance for a civil works contract worth Rs 1,274 crore from Uttarakhand Project Development and Construction Corporation.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims slipped to 213,000 in the week ended November 16th, a decrease of 6,000 from the previous week's revised level of 219,000. Continuing claims climbed by 36,000 to 1.908 million in the week ended November 9th.
- U.S. existing home sales surged by 3.4% to an annual rate of 3.96 million in October after slumping by 1.3% to a revised rate of 3.83 million in September.
- U.S. Conference Board said its leading economic index slid by 0.4% in October after dipping by a revised 0.3% in September.
- U.K. retail sales declined 0.7% month-over-month in October 2024, following a downwardly revised 0.1% rise in September. Year-on-year, retail sales rose 2.4%, below a downwardly revised 3.2% rise in September and forecasts of 3.4%.
- U.K. S&P Global Composite PMI fell to 49.9 in November of 2024 from 51.8 in October. The manufacturing PMI edged down to 48.6 in November 2024 from 49.9 in October while the services PMI eased to 50 in November 2024 from 52 in the

month before.

- U.K. GfK Consumer Confidence Index increased by 3 points to -18 in November 2024.
- Eurozone HCOB Composite PMI fell to 48.1 in November of 2024 from 50 in the previous month. The manufacturing PMI fell to 45.2 in November 2024 from 46 in October while the services PMI fell to 49.2 in November 2024, compared to October's reading.
- Eurozone flash consumer confidence index for Eurozone fell to -13.7 from -12.5 in October.
- German economy expanded by 0.1% quarter-on-quarter in Q3 2024, slightly rebounding from a 0.3% contraction in the previous period. On a yearly basis, the economy fell 0.3%, matching the same pace as in the previous period.
- German HCOB Flash Composite PMI decreased 47.3 in November 2024, compared to 48.6 in October. The manufacturing PMI edged up to 43.2 in November 2024, compared to October's reading while the services PMI dropped to 49.4 in November 2024, down from 51.6 in the prior month.
- French HCOB Composite PMI fell to 44.8 in November 2024, from 48.1 in October. The manufacturing PMI fell to 43.2 in November 2024, down from 44.5 in October and below the expected 44.5 while the services PMI shrank to 45.7 in November 2024, down from 49.2 in October.
- Japan's overall consumer prices were up 2.3% on year in October, down from 2.5% in September. On a seasonally adjusted monthly basis, overall inflation was up 0.4% - following the 0.3% decline in the previous month. Core CPI rose 2.3% on year - down from 2.3% a month earlier.
- Japan Jibun Bank manufacturing sector continued to contract in November, with a manufacturing PMI score of 49.0. That's down from 49.2 in October. The services PMI improved to 50.2 from 49.7 in the previous month. The composite PMI rose to 49.8 in November from 49.6 in October.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.82/bbl (IST 17:00).
- INR strengthened to Rs. 84.46 from Rs. 84.49 against each US\$ resulting in daily change of 0.04%.
- India HSBC India Composite PMI rose to 59.5 in November of 2024 from a final 59.1 in the previous month. The services PMI increased to 59.2 in November 2024 from a final reading of 58.5 in October while the manufacturing PMI fell to 57.3 in November 2024, slightly down from 57.5 in October.
- The Reserve Bank of India (RBI) purchased a significant \$9.6 billion in September to curb the rupee's appreciation amid strong foreign investment inflows. This intervention, aimed at managing volatility, has led to the rupee being overvalued compared to its trading partners, potentially impacting export competitiveness despite recent export growth.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/11/2024

Afcons Infrastructure Limited	Financial Results
BF Utilities Limited	Financial Results

Board Meetings as on 25/11/2024

Acme Solar Holdings Limited	Financial Results
Niva Bupa Health Insurance Company Limited	Financial Results
Sagility India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 25/11/2024

Balrampur Chini Mills Limited	Interim Dividend - Rs 3 Per Share
EPL Limited	Interim Dividend - Rs 2.50 Per Share
Power Finance Corporation Limited	Interim Dividend - Rs 3.50 Per Share
Shakti Pumps (India) Limited	Bonus 5:1

(Source: NSE)

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